

## FPA Philadelphia Tri-State Area Quarterly Meeting

July 21, 2010

4:00 - 7:15 p.m.

Dave & Buster's

325 N. Columbus Blvd, Penn's Landing  
Philadelphia, PA 19106

Two CFP® CE Credits Pending  
Two PA Insurance CE Credits Pending

**\$35 - Members**  
**\$50 - Non-Members**  
**\$25 - Full-Time Students**

### *Schedule of Events*

**4:00-5:00 p.m. - Cocktails (Cash Bar)/ Heavy Hors d'oeuvres/Networking**

**5:00-6:00 p.m. - "Equity Volatility: Managing and Profiting"**

**Speaker:** Greg Levinson, Founder and Managing Member, Schooner Investment Group

The goal for this presentation: If you can't explain it simply, you don't understand it well enough.  
- Albert Einstein

Topics to be covered include:

- Defining Volatility
- Approximations of Volatility
- Future Forecast Volatility
- What does VIX—CBOE Volatility Index Mean?
- VIX = "FEAR INDEX"
- Put/Call Parity
- Basic Hedging Strategies for Equities
- How to Invest in Volatility

**6:15-7:15 p.m. "The Economic Outlook: A Perspective from the Philadelphia Fed"**

**Speaker:** Luke Tilley, Regional Economic Advisor, Federal Reserve Bank of Philadelphia

Mr. Tilley will examine national and regional economic trends as well as provide a short-term outlook.

Topics to be covered include:

- National and regional economic performance
- Employment
- Inflation
- Housing market
- Financial markets
- Implications for the Federal Reserve

To register, go to [www.fpaphilly.org](http://www.fpaphilly.org) and click on the link to the July 21st event on the home page. If paying by check, mail to: FPA Philadelphia, P.O. Box 38, Fairless Hills, PA 19030.

**Cancellation Policy:** 48 hours notice required for refund. No-shows will be billed.