

Financial Planning Association
Main Line Study Group

Date: Wednesday February 3, 2010 8:00 AM to 9:15 AM

Place: Planco / Hartford 1500 Liberty Ridge Drive
 2rd Floor Cafeteria Wayne Pa. 19087
 610-993-4600 (“Liberty Ridge --Chesterbrook”)

Subject: “The Impact of the Estate Tax Repeal”

Speaker: John A. Rule, Esq. Attorney at Law

 Miller Turetsky Rule & McLennan 3770 Ridge Pike Collegeville Pa 19425

The Estate Tax Repeal for the year 2010 is not as straightforward as it sounds. The repeal replaces the stepped-up basis with a carry-over basis system.

The new carryover basis system has its own set of rules. It allows for certain exceptions and adjustments so that we do not get bored.

The program will cover:

- What property left to a Non-spouse qualifies for the \$ 1.3 million stepped-up Basis ?
- What property left to a Surviving Spouse qualifies for the \$ 3 million step-up that specifically applies to surviving spouses ?
- How will a bequest in a Trust differ from an outright bequest ?
- What changes, if any, should be made to existing documents ?

You will receive 1.5 CE credits (8 AM to 9:15 AM) for attending the entire session. *If you plan to attend, please email jphalpin@msn.com*

Directions: From the Western suburbs:

Chesterbrook exit of Route 202. Left at end of ramp onto Chesterbrook Blvd. Proceed to next light (Duportail Road). Left onto Duportail Road. Proceed a short distance to Liberty Ridge. Right onto Liberty Ridge. Continue down hill---see Planco/Hartford sign---park in lot on the right.

From the Eastern suburbs:

Make Right Turn at end of ramp (rather than Left turn) onto Chesterbrook Boulevard and follow the above.

Joseph P. Halpin, CFP®

